



NEWS RELEASE
FOR IMMEDIATE RELEASE

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Michael's Stores, Inc. to Report First Quarter Results on May 21, 2014

IRVING, Texas – May 19, 2014 – Michaels Stores, Inc. (the “Company”) today announced that it will report its first quarter results prior to market open on Wednesday, May 21, 2014. The Company will detail its results on a conference call scheduled to begin at 8:00 a.m. Central Time on Wednesday, May 21, 2014. The call will be available by dialing (866) 425-6198, conference ID# 48472428. Due to the quiet period associated with the S-1 filing of the Company’s parent (The Michaels Companies, Inc.), there will not be a question and answer session at the end of the call. The conference call will also be webcast at www.michaels.com. To listen to the live call, please go to the website at least 15 minutes early to register and download any necessary audio software. The webcast will be accessible for 30 days after the call.

Irving, Texas-based Michaels Stores, Inc. is North America's largest specialty retailer of arts, crafts, framing, floral, wall decor and seasonal merchandise for the hobbyist and do-it-yourself home decorator. As of May 3, 2014, the Company owns and operates 1,144 Michaels stores in 49 states and Canada and 118 Aaron Brothers stores, and produces 11 exclusive private brands including Recollections®, Studio Decor®, Bead Landing®, Creatology®, Ashland®, Celebrate It®, Art Minds®, Artist's Loft®, Craft Smart®, Loops & Threads® and Imagin8®.

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